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Finst☆rs Presents

# Fin-Briefs

Volume: 58 June 2026

## Business Finance, Financial Services & Taxation

**NRI money is a short-term fix. Does answer to the rupee's woes lie else where?**

Three times in the past three decades the RBI has turned to non-resident Indians. or NRIs. and their dollars when the rupee has come under pressure. With the rupee touching a record low near 97 to the dollar this year, the central bank has once again reached for the tool that it keeps in reserve for bad times. The aim is to draw in around $40 billion. Banks are being offered a sweetened deal to pull in foreign-currency deposits from NRĪs.

***Source:https://www.economicTimes.com***

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**ITC's packaged foods business crosses $2 billion in revenue**


ITC's packaged food business soared past $2 billion in FY26, with overall FMCG consumer spending reaching Rs 37,000 crore. This growth was fueled by premium product launches and a favorable tax environment. While the food segment remains the largest FMCG contributor other businesses saw modest gains. The company faces challenges from increased cigarette taxation but remains optimistic about its market position

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***Source: https://economictimes.indiatimes.com***

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## Ashok Vaswani to step down as Kotak Mahindra Bank MD & CEO; bank begins search for successor

In a surprising announcement. Ashok Vaswani CEO and Managing Director at Kotak Mahindra Bank. has decided to step down on December 31, 2026, opting not to pursue reappointment for personal reasons. The bank, recognized as India's fourth-largest private lender, is now actively seeking a new leader to chart its path ahead. This transition will undoubtedly redefine the bank's direction as it enters a new era.


## NSE IPO to value exchange at Rs 5 lakh crore? 2 scenarios every investor should watch ETMa

NSE's proposed IPO could value the exchange at around Rs 5 lakh crore. making it on e of India's most valuable listed financial institutions. Centrum outlines two scenarios that could shape post-listing performance, with sustain earnings growth supporting premium valuations while regulatory changes and slower derivatives volumes pose key risks

***Source: https://economictimes.com***

## 8th Pay Commission: How the Fitment Factor Could Reshape Salaries

The fitment factor is a critical component of any Pay Commission as it determines the revised basic pay across the pay matrix for roughly 55 lakh serving central government employees and an estimated 69 lakh pensioners. As basic pay rises, home rent allowance (HRA) and other allowances linked to it also increase.

The 8th Pay Commission is currently holding consultations with stakeholders and evaluating union demands for fitment factors ranging from 2 to 5, while considering the government's ability to fund higher salaries, pensions, and arrears.

Until then, different fitment scenarios indicate how basic pay and salary-linked components, such as HRA could change

***Source: https://moneycontrol.com***

## Sold, or just shipped? How sales figures can be manipulated -and how you can spot it


Goods left the warehouse. The invoice went out So it must be a sale, right? Not alwavs. Under the rules, a sale counts onlv when the customer truly takes control of what was bouaht. Not when it ships. Not when the bill is raised. Not even when the cash comes in. Stretch that one moment, and a weak year can be dressed up as a strong one. This piece explains. in plain words when a sale is really a sale, and how to spot the companies bending that line before the market does.

***Source: https://wwwmoneycontrol.india.in***

"Do not save what is left after spending, but spend what is left after saving." – Warren Buffett

## DATA FACTS
## (As on 30th June - 2026)

| | |
|---|---|
| Sensex [1] | ₹ 76478.67 |
| Nifty 50 [2] | ₹ 23867.75 |
| Nifty Bank [2] | ₹ 57542.90 |
| CRR [3] | 3.00% |
| SLR [3] | 18% |
| REPO [3] | 5.25% |
| R REPO [3] | 5.00% |
| USD/INR [3] | ₹ 94.61 |

*Source: 30 June , 2026*

*www.groww.in*
*www.cleartax.in*
*www.google.com*

## UPCOMING IPO
## (JULY - 2026)

| Company Name | IPO Size (Approx.) |
|---|---|
| Hexagon Nutrition | ₹650 crore |
| CMR Green Technologies | ₹400 crore |
| Utkal Speciality Industries India | ₹120 crore |
| Clay Craft India | ₹175 crore |
| Avience Biomedicals | ₹95 crore |
| Turtlemint Fintech Solutions | ₹1,500 crore |
| Waterways Leisure Tourism | ₹727 crore |
| Advit Jewels | ₹116 crore |
| Shreedhar Spinners | ₹30 crore |
| CSM Technologies | ₹225 crore |
| Sri Priyanka Geo Commex | ₹57 crore |
| Crazy Snacks | ₹49 crore |
| Aastha Spintex | ₹170 crore |
| Adon Agro Commodities | ₹67 crore |
| Twinkle Papers | ₹67 crore |

## Frequently Asked Question Related to Latest Changes in Taxation in India as on June 2026

**1. What is the primary objective of replacing the Income Tax Act, 1961 with the Income Tax Act, 2025?**

The Income Tax Act, 2025 has been enacted to provide a streamlined, simplified, and modern tax code with reduced compliance burden, consolidated provisions, and clear definitions. Over six decades, the Income Tax Act, 1961 had accumulated numerous amendments, provisos, and explanations making it complex and difficult to navigate. The new Act aims to present the same tax policy in a more logical, accessible, and reader -friendly format.The Act further advances taxpayer centric approach by making compliance simpler, promoting ease of doing business, and aligning the Indian tax system with contemporary global standards.

**2. Does the Income Tax Act, 2025 completely replace the Income Tax Act, 1961?**

Yes. The 1961 Act stands repealed on the 01.04.2026 . However, certain transitional provisions specify continuation of proceedings under the old Act to avoid disruption in pending matters and ensure a smooth transition .

***Source: https://www.incometax.gov.in***


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