SSR Memorial Trust's
SSR Institute of Management & Research, Silvassa
Empower Yourself @ IMR
Permanently Affiliated to Savitribai Phule Pune University, Pune,
Approved by AICTE, New Delhi & DTE, Mumbai, MS, NAAC Accredited

Volume: 56 **April,2026**

BUSINESS FINANCE, FINANCIAL SERVICES AND TAXATION

RBI Keeps Repo Rate Unchanged Amid Inflation Concerns

The Reserve Bank of India kept the repo rate unchanged at 6.50% during its April monetary policy review, reflecting a cautious approach toward inflation and economic growth. The central bank noted that food inflation, global crude oil price fluctuations, and geopolitical tensions continue to pose risks to price stability. At the same time, India's domestic demand and investment activity remain resilient. RBI emphasized maintaining liquidity discipline while supporting sustainable growth.

Source: https://www.reuters.com/

Contributed by: Ms.Shruti Tiwari

India's GDP Growth Forecast Revised to 6.5% for FY27

The International Monetary Fund (IMF), in its April 2026 World Economic Outlook report, reduced the global growth forecast for 2026 to 3.1% due to rising geopolitical tensions, high crude oil prices, and global trade disruptions.Despite the global slowdown, India's economic growth outlook remained strong at 6.5%, making it one of the fastest-growing major economies. The IMF credited India's strong domestic demand, stable policies, and resilient economic performance for maintaining steady growth amid global challenges.

Source: https://economictimes.indiatimes.com/

Contributed by: Ms.Jui Lad

SEBI Tightens Rules for IPO Disclosures

Securities and Exchange Board of India introduced stricter disclosure requirements for companies planning Initial Public Offerings (IPOs). Under the revised guidelines, firms must provide more transparent information regarding business risks, financial health, use of funds, and promoter holdings. The changes come amid increasing retail investor participation in India's capital markets. Market experts believe these reforms will enhance trust and reduce information asymmetry in public offerings.

Source:https://www.fortuneindia.com/

Contributed by: Ms. Shruti Tiwari

Rupee Volatility Increases Due to Rising Crude Oil Prices

The Indian rupee experienced heightened volatility in April due to rising international crude oil prices and increased import payments. Since India depends heavily on oil imports, higher crude prices widened the trade deficit and increased pressure on the rupee. Forex market participants also pointed to US dollar strength and global risk aversion as major contributors. Although foreign institutional inflows provided temporary support, analysts warned that continued geopolitical uncertainty may keep the currency under pressure. Currency movement remains critical for inflation, import costs, and corporate profitability.

Source: https://www.reuters.com/

Contributed by: Ms. Jui Lad

Government Cuts Vodafone Idea's AGR Dues

The Indian government has reduced the adjusted gross revenue (AGR) dues of Vodafone Idea to about ₹64,046 crore ($6.75 billion), offering significant relief to the financially stressed telecom operator. The dues originated from a long-standing dispute over the calculation of AGR, which determines licence fees and related payments. As part of the relief measures, the government has also restructured the repayment schedule, allowing the company to begin payments from the 2030s with smaller initial instalments followed by staggered payments over time. This decision is expected to improve Vodafone Idea's cash flow, support its fundraising plans, and help maintain stability in India's telecom sector by ensuring continued competition.

Source: https://www.reuters.com

Contributed by : Ms. Vishakha Shekhawat

Record GST Collections in April 2026

India recorded its highest-ever Goods and Services Tax (GST) collections of ₹2.43 lakh crore in April 2026, marking a strong start to the new financial year. The collections rose by about 8.7% year-on-year, reflecting robust economic activity despite global uncertainties, including geopolitical tensions such as the US-Iran conflict, tax revenues remained resilient, indicating underlying strength in the Indian economy.

Source: https://timesofindia.indiatimes.com/

Contributed by:Ms. Mahak Pathak

"Price is what you pay. Value is what you get"
The money you spend is not as important as the benefit or usefulness you receive .

— *Warren Buffet*

DATA FACTS
(As on 30th April 2026)

Sensex	1	₹76,913.50
Nifty 50	2	₹ 23,997.55
Nifty Bank	2	₹ 54,863.35
CRR	3	3.00%
SLR	3	18.00%
REPO	3	5.25%
R REPO	3	3.35%
USD/INR	3	₹94.90

Source: (30th April 2026)
1.www.bseindia.co
2.www.nseindia.com
3.www.moneycontrol.com

UPCOMING IPO
(March -2026)

Company Name	IPO size
Value 360 Communication	95.00 to 98.00
Bagmane Prime Office REIT	95.00 to 100.00

Source: https://zerodha.com

Top FinTech Trends that Will Take Place in 2026 and Beyond

Digital assets gain traction as scrutiny tighten

Stablecoins and other digital assets continue to attract strong investor interest, driven by improving regulatory clarity and expanding use cases from incumbents and startups alike. While momentum is building, underlying risks remain, placing renewed emphasis on governance, controls, and risk management over the next 6–12 months.

Capital markets poised for long-overdue disruption

Capital markets are entering a major shift in 2026, expanding beyond equities into debt and private credit. Traditionally slow to change, these areas are now attracting strong startup activity. This signals the beginning of significant structural transformation.

Asset management transformation accelerates

The asset management sector continues to evolve, with ASPAC emerging as a standout region. Established players are modernizing front-, middle-, and back-office operations through cloud migration, advanced data platforms, AI agents, and fund tokenization — positioning the sector for increased investment and competitive differentiation.

AI dominates investment narratives — but fintech challengers still have room to win

AI is the leading global investment theme, driven by demand for efficiency and cost savings via big tech partnerships. For fintech AI startups, success depends on proprietary IP and delivering clear, transformative value through innovative products or business models.

Source: https://kpmg.com/in/en.html

Editor in Chief: Prof.(Dr.) Rakesh Patil

Managing Editor: Dr. Natasha D. Nunes.

Student Editor: Finstars (Batch: 2024-26)